



City Ongoing Revenue Streams and One-Time Funding

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REVENUE DISCUSSION



www.webstergrovesmo.gov/budget

Budget documents, Five-Year Plan, Quarterly Updates

REVENUE DISCUSSION



1. Structural Deficit & Deficit Reduction
2. ARP Fund Balance
3. Revenue Streams
4. Discussion

GOALS FOR TONIGHT



Discuss

1. Long-term vision for revenue
2. Goals for potential revenue sources
3. Potential Revenue Needs for FY24

STRUCTURAL DEFICIT & DEFICIT REDUCTION

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Common Definitions



Structural Deficit

The amount of annual recurring expenses exceeds the amount of annual recurring revenue

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Common Definitions



RECURRING REVENUE OR EXPENDITURES

Revenues or expenditures that can reasonably be expected to occur repeatedly year after year.

ONE-TIME REVENUE OR EXPENDITURES

Revenues or expenditures that are reasonably expected to NOT occur repeatedly year after year.

GENERAL FUND STRUCTURAL DEFICIT



Three-Year Fund Statement Page 45 – FY23 Adopted Budget

	General Fund		
	2021 Actual	2022 Estimated	2023 Budget
REVENUES:			
Property Tax	1,324,037	1,351,874	1,386,143
Intergovernmental	1,631,108	1,539,740	1,579,822
Sales Tax	4,338,053	4,858,804	6,507,849
Utility Taxes	2,810,336	2,866,500	3,204,110
Licenses	755,585	693,531	711,931
Inspection Fees & Permits	894,186	852,600	899,364
Fines	296,424	296,700	319,000
Services	679,409	658,460	721,302
Recreation Fees	1,591,965	1,883,000	1,988,000
Sewer Lateral Fees			
Other Income	547,717	388,938	410,938
TOTAL REVENUES	14,780,721	15,400,147	17,728,459
EXPENDITURES:			
General Government	\$2,951,768	\$3,621,682	4,025,660
Public Safety (Fire/Police)	\$9,984,918	\$10,702,784	10,309,069
Public Works	\$1,935,194	\$1,434,753	1,616,673
Parks and Recreation	\$2,115,820	\$2,326,459	2,537,957
Planning & Development	\$780,733	\$883,246	927,204
Debt Service	-	-	-
TOTAL EXPENDITURES	17,768,433	18,968,924	19,416,563
Excess (deficiency) of revenues over (under) expenditures	(2,987,712)	(3,568,777)	(1,688,104)
Other Financing Sources (Uses):			
Operating transfer in (out)	3,477,922	1,844,060	874,036
Sale of Capital Assets	-	-	-
Debt Issuance / Refunding	-	-	-

Revenue is less than expenses requiring infusions of one-time funds or transfers from other funds.

FY23 Budget - \$1,688,104 Deficit

BALANCING THE BUDGET IN FY23



(\$1,688,104)	<i>Structural Deficit</i>
+\$771,450	<i>ARP Federal Funding</i> ★
+\$102,586	<i>Business District Funding</i> ★
+814,068	<i>Fund Balance (savings)</i> ★
\$0	BALANCED BUDGET

★ One-Time Funds or Transfers From Other Funds

DEFICIT REDUCTION PLAN



Council Amended Budget on Nov 1

General Fund Reduction of \$683,508.36

\$316,491.64 remaining to reduce

ARP FUND BALANCE

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ARP FUND BALANCE	
RECEIVED REVENUE	\$ 4,648,914.94
TOTAL APPROPRIATIONS	\$ (2,523,285.00)
Appropriations Not Likely To Be Expended	\$ 50,000.00
Revenue Loss Applied to General Fund	\$ (771,450.00)
FUND BALANCE	\$ 1,404,179.94

FY22 and FY23 ARP Fund

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REVENUE STREAMS

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- 76 Revenue Accounts in use or zero-budgeted for FY2023, across 15 funds.
- 64 Accounts are recurring funding, of which 1 has both recurring and one-time funds.
 - 10 Accounts are one-time funding.
- 2 accounts one-time accounting lines and zero-budgeted (overage and shortage).

REVENUE STREAMS

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REVENUE ACCOUNT	GENERAL	DEBT	PENSION	STREET	CAPITAL	PARK	SEWER LATERAL	STORM WATER	OLD WEBSTER	OLD ORCHARD	CROSS ROADS	GRANT	ARP	FH#2
Bond Proceeds (Debt Issuance)														X
Insurance Settlements	X													
Legal Settlements	X													
Revenue Settlements	X													
Transfers From Other Funds	X													
Gain on Sale					X									
Emergency Management Grants												X		
Police Grants												X		
Parks & Recreation Grants												X		
Public Works Grants												X		
Miscellaneous Grants												X	X	
Fund Balance Use <i>(not an account)</i>	X													

FY 23 One-Time Revenues in Use-All Funds

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REVENUE ACCOUNT	GENERAL	DEBT	PENSION	STREET	CAPITAL	PARK	SEWER LATERAL	STORM WATER	OLD WEBSTER	OLD ORCHARD	CROSS ROADS
Residential Real Estate Taxes	X	X	X	X					X	X	
Commercial Real Estate Taxes	X	X	X	X					X	X	X
Personal Property Taxes	X	X	X	X							
Utility Real Property	X	X	X	X							
Financial Institution Taxes	X			X					X		
1/2-cent Capital Improvement Sales Tax					X						
1/2-cent Parks & Stormwater Sales Tax						X		X			
Business Licenses	X								X	X	X
Sewer Lateral Fees							X				
Interest Income	X	X	X	X	X	X	X	X	X	X	X

Recurring Revenue Streams by Fund-All Funds

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REVENUE ACCOUNT	REVENUE ACCOUNT
Gasoline Tax	Pooled 1-cent Sales tax
County Road and Bridge Tax	Local Option ¼-cent Sales Tax
Cigarette Tax	¼-cent Fire Sales Tax
State Auto Sales Tax	½-cent Public Safety Sales Tax
Motor Vehicle Fees	½-cent Local Use Tax
Building Permits	Water Gross Receipts
Excavation Permits	Gas Gross Receipts
Occupancy Permits	Telephone Receipts
Housing Inspections	Electric Gross Receipts
Contractor Registration Fees	Parking Fines
Tree Licenses & Permits	Municipal Court Fines

General Fund Recurring Revenue Streams

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REVENUE ACCOUNT	REVENUE ACCOUNT
Motor Vehicle Licenses	Fitness Admissions
Liquor Licenses	Fitness Passes
Vending Machine Licenses	Day Camp Fees
Telecommunications (<i>Cell Tower Leases</i>)	Ice Arena Program Fees
Inmate Security Fund	Recreation Program Fees
Police Training Fees	Aquatic Center Admissions
Planning Commission Filing Fees	Ice Arena Passes
Court Forfeiture Revenue	Ice Arena Admissions
Parking Permits	Concessions
Street Repair Fees	Park Facility Rental
Other Jurisdictions	Tennis Fees
Donations	Fitness Programs
Miscellaneous Income	Recreational Facility Rental
	Learn to Skate Program

General Fund Recurring Revenue Streams

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FY23 REVENUE ADDS – GENERAL FUND



Local Use Tax

\$250,000

FY23 Budget

\$206,560.12

October-February

\$755,035.74

Annualized Trend

One-Time Funds

\$41,358

Insurance Settlements

\$519,739.16

Legal Settlements

\$57,827.45

Revenue Settlements

Discuss

1. Long-term vision for revenue
2. Goals for potential revenue sources
3. Potential Revenue Needs for FY24

QUESTIONS?